

Sovereign Insurance announces new VP Commercial Solutions

August 1, 2024 - Sovereign Insurance is pleased to announce, Terry McGrath as VP Commercial Solutions, effective August 1, 2024. In this role, Terry will focus on continuing to grow market share within Sovereign's chosen sectors and on strengthening partnerships with brokers and clients, for Sovereign's Commercial P&C, Auto, and National Resource Practice portfolios.

"I'm thrilled to welcome Terry to Sovereign's senior executive team," said Colette Taylor, COO Sovereign Insurance. "Terry will be instrumental in shaping the future strategic direction at Sovereign and building stronger collaborations with our strategic partners."

Terry joined Sovereign in 2020 as the AVP, Commercial Solutions (Western Region), bringing experience in underwriting, business development, MGA business, and reinsurance. Over the past four years, Terry has helped attract new talent to Sovereign, expanding the organization's expertise in key industry verticals. He has guided his team to drive profitable growth by supporting strong connections between underwriting teams and key distribution partners.

"Terry has demonstrated consistency and integrity while establishing powerful relationships with our partners over the last four years," says Taylor. "He has embraced Sovereign's 'partners in resilience' philosophy and impressed us with his ability to develop unique solutions that create equitable, win-win relationships with our partners and end-clients."

With this promotion, Dave McKeen, VP National Underwriting and Risk Engineering, will move out of Commercial Solutions and refocus his attention on his other areas of accountability, National Underwriting, Risk Engineering and Performance & Portfolio Analytics. The teams under these distinct portfolios will continue to work in close partnership under Sovereign's new dedicated leadership, a move that the organization is confident will position them for continued success as they grow and elevate the business.

Terry will continue to work out of Sovereign's Calgary office while driving the business nationally.

###

About Sovereign Insurance

The Sovereign General Insurance Company (Sovereign Insurance) is your partner in resilience. We work with our dedicated partners to provide advice, education, ongoing support, and breakthrough risk solutions to address the ever-evolving, unique needs of Canadian businesses. We're passionate about building a stronger Canada through resilient businesses, and the communities they serve. Canadian owned and operated since 1953, Sovereign is a wholly owned subsidiary of The Co-operators General Insurance Company, a leading Canadian provider of multi-line insurance products with total assets of \$7.7 billion. Sovereign operates in six offices across Canada and is proud to carry an AM Best A (Excellent) rating. To learn more, visit www.sovereigninsurance.ca.

END